

Can Al unleash more value for your internal audit team?

Take our assessment



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Adopting AI in internal audit functions requires a holistic evaluation of the organization's technological infrastructure and the readiness of its workforce.

Take our brief readiness assessment; if you check off 3 or more items, you may be ready to take your next step with AI.

Finance professionals who undertake this assessment position themselves as proactive contributors to organizational growth. This is a foundational step in understanding the organization's current state of technological preparedness, identifying gaps, and gauging the needs within the internal audit team.

This helps ensure a smooth integration of trust, transparency, and performance, and maximizes the benefits derived from adopting a leading Al-powered audit tool.

Readiness Checklist

- 1. Have you considered aligning the adoption of AI in internal auditing with the overall strategic objectives of the organization?
- 2. Is your organization open to embracing change and the integration of Al into traditional audit practices?
- 3. Do you have access to transactional data from your Enterprise Resource Planning (ERP) system and/or your data lake/warehouse?
- 4. Does your external auditor rely on the testing of your internal controls?
- 5. Do you have manual detective controls in your internal control framework?
- 6. Do you experience a high volume of corrections across your key financial processes?
- 7. Is the cost to execute and test your internal control framework increasing?

Readiness assessment outcomes:

If you checked up to 2 criteria, your internal audit team may be focused on other priorities, lack data alignment, or a key use case where Al might be applied. Further awareness might be needed to optimize internal expectations of Al adoption.

Recommendation: MindBridge is dedicated to educating and shaping the future of AI for finance and accounting professionals. Learn more about MindBridge's seamless AI-powered anomaly and risk intelligence.

MindBridge Analytics Overview Brochure here.

MindBridge Analytics Exploring the Power of Anomaly Detection on-demand webinar here.

If you checked up to 4 criteria, your internal audit team is operating at a well-prepared level to embrace AI. They will likely experience seamless collaboration and rapid and tangible benefits from AI in various controls and internal audit functions.

Recommendation: MindBridge delivers advanced risk detection technology that is helping businesses like yours. See how our customers are transforming finance and accounting with valuable insights from the MindBridge customer voice.

Learn how Chevron uses Al-powered Financial Data Discovery, watch our on-demand webinar here.

Read how Align Technologies uses MindBridge Al to build a state-of-the-art internal audit department here.

If you checked up to 6 criteria, your internal audit team is poised to unlock significant value from AI adoption. Your business recognizes specific areas within finance and internal audit processes where AI can yield a strong return on investment (ROI).

Recommendation: As compliance costs and data complexity rise, internal auditors are turning to AI to enhance internal control frameworks. MindBridge's AI Internal Controls over Financial Reporting (AiCFR)™ supports auditors in efficiently meeting regulatory and audit responsibilities and ensures accurate and reliable financial statements. This innovation helps auditors manage risk, improve controls, and gain deeper insights into financial data.

Schedule a <u>complimentary strategy session</u> with a MindBridge expert to discuss the benefit of Al in the success of your audit and finance role. This session will provide input on how MindBridge technology can help you get started with effortless risk detection and controls monitoring.

Automate and optimize your internal audit workflows with Al-powered insights.

Ensure accuracy, trust, and transparency in your company's operations by surfacing and analyzing risk across all financial datasets. Unlock the power of Al with the MindBridge.ai Transaction Risk Analytics platform for financial risk discovery.